

## Media Release:

### **RPTL signs Power Transmission Agreement with Western Region Power Utilities for Two Inter State Power Transmission Projects.**

- **Eight Western Region utilities to benefit through these projects**
- **First private power transmission utility to own the transmission project**
- **Two SPVs formed to complete projects**
- **Projects envisage establishing of Transmission Lines of around 1500 Kms.**
- **EPC work entrusted to Rlnfra**
- **Pre-Construction work for the projects in full swing**
- **Projects expected to be completed and commissioned by 2010**
- **Projects to ensure smooth flow of power from power surplus Eastern and North - Eastern regions to Western Region**

**Mumbai, March 9, 2009:** Reliance Power Transmission Limited (RPTL), a wholly owned subsidiary Company of a Mumbai based infrastructure giant, Reliance Infrastructure Limited (Rlnfra), through its two SPVs, has signed Power Transmission Agreements (PTA) with eight beneficiaries from the Western Region for two Inter-State Power Transmission Projects, viz. Project B & C, under the Western Region System Strengthening Scheme – II (WRSSS – II).

On the directive of Central Electricity Regulatory Commission (CERC), the Power Grid Corporation of India Limited (PGCIL), as the bid process coordinator, had invited tariff based competitive bids way back in year 2005 for establishing 400kV Double Circuit Transmission Lines of around 1500 Kms under WRSSS – II, in the Western Region, prominently in the States of Maharashtra (1000 Kms.) and Gujarat (500 Kms.), where the renowned players like Tata Power, Lanco, GMR, L&T, etc. had also participated in the bid.

On winning the project as the lowest bidder, Reliance Power Transmission Limited (RPTL), a wholly owned subsidiary Company of the RInfra, obtained transmission license from the Central Electricity Regulatory Commission (CERC) and was entrusted to establish the transmission lines under the scheme. After prolonged deliberations with the Western Region beneficiaries, PTA has been signed now. This is a major achievement that shall pave the way for attaining financial closure for these projects, costing Rs.1800 Crores.

With this RPTL will become the first ever private transmission utility to build these first ever 100% privately owned inter state transmission projects in the country and on completion of the projects as scheduled by the end of December 2010, they would facilitate the smooth flow of surplus power in Eastern and Northern Regions of the Country to Western Region.

RInfra, which has been entrusted to carry EPC works for the project, has already commissioned its process to beat the deadline by marching ahead with the detailed engineering, designing and tower testing. Other required compliance activities to obtain necessary statutory clearances from various authorities are being undertaken by the project companies so as to facilitate RInfra to commence with the actual construction work for the projects.

These projects, once completed and commissioned successfully, will benefit Western Region constituents, which include, the Maharashtra State Electricity Distribution Company Limited, (MSETCL), Madhya Pradesh Power Trading Company Limited (MPPTCL), Gujarat Urja Vikas Nigam Limited (GUVNL), Chhattisgarh State Power Distribution Co. Limited (CSPDCL), Madhya Pradesh Audyogik Kendra Vikas Nigam Limited (MPAKVNL), Electricity Department, Govt. of Goa; Electricity Department, Administration of Daman & Diu and the Electricity Department, Administration of Dadra & Nagar Haveli.

The RPTL Spokesperson, while commenting on the issue said, ***“We are proud to be the first awardees and executor of the first ever fully owned private transmission project of the country. We are confident to complete the project well within the schedule”***.

The RInfra Spokesperson, while commenting on the issue said, ***“It is a big moment for us that the first ever private transmission project is being owned by RInfra. We are confident that the project once completed and commissioned in time, will facilitate overcoming the grim power situation in the Western Region States in view of the availability of surplus power from the Eastern and Northern States”***.

#### **Reliance Infrastructure Limited.**

Reliance Infrastructure, a part of Reliance - Anil Dhirubhai Ambani Group, is India's leading private sector utility Company.

Reliance Anil Dhirubhai Ambani Group currently has a market capitalization of over Rs 1,10,000 crore, net worth in excess of Rs 58,000 crore, operating cash flow of Rs 12,000 crore, net profit of Rs 8,000 crore and zero net debt.

Reliance Infrastructure is ranked amongst India's top 25 listed private companies in terms of all major financial parameters, including assets, sales, net worth, profits and market capitalisation.